Catholic Children's Aid Society of Toronto

For the love of children
Pour l'amour des enfants

La Société Catholique de l'Aide à l'Enfance de Toronto

Financial Performance Analysis for the Period Ending March 31, 2026

Following modified accrual basis of accounting.

	Mar-26
Annual Funding Allocation	($77,789,885)
Other Revenue	($3,519,702)
Gross Expenditures	$82,292,253
Adjusted Net Deficit Reported on TPAR	**$982,666**

Above table captures the annual transfer payment reconciliation summary with MCCSS programs. Notes regarding key variances are explained in detail below:

- Regarding revenues, the annual 2% decrease in core child welfare funding was offset by Ready, Set, Go (RSG) funding and Transitional Aged Youth (TAY) revenue, each of which offset incremental costs associated with the delivery of services for those programs. The MCCSS introduction of the Permanent Compensation Enhancement (PCE) program and approval of Male Engagement Worker (MEW) program grant further offset the decrease in core child welfare funding.
- Regarding expenditures, boarding and placement expenses contributed significant pressure contributing to a year-end budget deficit. These costs finished 11% year-over-year primarily due to increased service needs due to the complexity of cases, and higher per diem rates for outside-paid care. Although the overall number of children-in-care served has continued to decrease, the number of high-cost placements has continued to increase.
- In order to offset this pressure, management held all discretionary line items and achieved lower spending on several line items including administrative line items. To offset this pressure, management held all discretionary line items and achieved lower spending on several line items including administrative line items. As well, several initiatives were undertaken to achieve ongoing structural savings and contain operating costs.