

CCA**Financial Performance Analysis**

Ministry Child Welfare Financial Expenditure Summary for the period ending March 31, 2022

	Year to Date Mar-22
Annual Funding Allocation	-\$80,571,262
Other Revenue (Expense recoveries, Interest earned, non-related revenue related to children - CRA Allowance, Child Disability Benefit, etc.)	-\$867,612
Targeted Subsidies' Agreement	\$7,245
Standard Subsidies *	-\$1,900
Additional funds available at TPAR reconciliation	-\$291,848
Gross Expenditures	\$81,725,377
Adjusted Net (Surplus)/Deficit	\$0

Notes regarding key variances:

- Board Expenses finished the year 10% over budget. This variance was primarily due to 5 high-cost cases
- Salaries and Benefits are marginally underspent (1%) due to staff turnover, leaves and staggered hiring in year.
- Overall lower spending against budget on travel, training, program expenses, promotion and publicity and office administration expenses largely resulting from the pandemic